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**FOR IMMEDIATE RELEASE**

**PRESS RELEASE -  
ENERGY SAVINGS INCOME FUND -  
ANNUAL RESULTS FOR THE YEAR ENDING -  
MARCH 31, 2008  
CONFERENCE CALL -**

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TORONTO, ONTARIO – May 5, 2008 - Rebecca MacDonald – Executive Chair and Co-Chief Executive Officer, Ken Hartwick – President and Co-Chief Executive Officer and Peter Bloch, CA – Chief Financial Officer cordially invite you to participate in a conference call to discuss the Fund's 4<sup>th</sup> quarter and year end results for the period ended March 31, 2008.

Energy Savings Conference Call  
Thursday May 15, 2008  
4:00 p.m. EST

The number to call is 1 866 321-8231 and quote confirmation code 3545498 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend a tape rebroadcast will be available until May 23, 2008 at midnight. To access the rebroadcast please dial 1 888 203-1112, conference ID# 3545498.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Ms. Rebecca MacDonald  
Executive Chair and Co-Chief Executive Officer  
Phone: (416) 367-2872

Ken Hartwick  
President and Co-Chief Executive Officer  
Phone: (905) 795-3557

or

Peter Bloch, CA  
Chief Financial Officer  
Phone: (905) 795-4206