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PRESS RELEASE

ENERGY SAVINGS INCOME FUND

THIRD QUARTER RESULTS FOR THE YEAR ENDING

MARCH 31, 2008

CONFERENCE CALL

TORONTO, ONTARIO – February 1, 2008 -- Rebecca MacDonald –Executive Chair, Brennan Mulcahy – Chief Executive Officer and Peter Bloch C.A. – Chief Financial Officer cordially invite you to participate in a conference call to discuss the Fund’s third quarter results for the period ended December 31, 2007.

Energy Savings Conference Call
Monday February 11, 2008
10:00 AM EST

The number to call is 1 866 321-8231 and quote confirmation code: 2848756 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend, a tape rebroadcast will be available until February 18, 2008 at midnight. To access the rebroadcast please dial 1 888 203-1112 passcode 2848756.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
Executive Chair
Phone: (416) 367-2872

Mr. Brennan Mulcahy
Chief Executive Officer
Phone: (905) 795-4200

or

Mr. Peter Bloch, C.A
Chief Financial Officer
Phone: (905) 795-4206