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FOR IMMEDIATE RELEASE

**PRESS RELEASE -
ENERGY SAVINGS INCOME FUND -
ANNUAL RESULTS FOR THE YEAR ENDING -
MARCH 31, 2007
CONFERENCE CALL -**

TORONTO, ONTARIO – May 9, 2007- Rebecca MacDonald – Executive Chair, Brennan Mulcahy – CEO and Mary Meffe, C.A. – CFO cordially invite you to participate in a conference call to discuss the Fund's 4th quarter and year end results for the period ended March 31, 2007.

Energy Savings Conference Call -
Thursday May 17, 2007
4:00 p.m. EST

The number to call is 1 866-322-8798 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend a tape rebroadcast will be available until May 23, 2007 at midnight. To access the rebroadcast please dial 1 866 244-4494, conference ID# 372944.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
Executive Chair
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or

Ms. Mary Meffe, C.A.
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