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**FOR IMMEDIATE RELEASE**

**PRESS RELEASE**

**ENERGY SAVINGS INCOME FUND**

**FIRST QUARTER RESULTS FOR THE YEAR ENDING**

**MARCH 31, 2007**

**CONFERENCE CALL**

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TORONTO, ONTARIO – July 31, 2006 - Rebecca MacDonald – Executive Chair, Brennan Mulcahy – CEO and Mary Meffe, C.A. – CFO cordially invite you to participate in a conference call to discuss the Fund's first quarter results for the period ended June 30, 2006.

Energy Savings Conference Call  
Thursday August 10, 2006  
4:00 p.m. EST

The number to call is 1 866-322-8798 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend a tape rebroadcast will be available until August 14, 2006 at midnight. To access the rebroadcast please dial 1 866-244-4494 conference ID# 297372.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Ms. Rebecca MacDonald  
Executive Chair  
Phone: (416) 367-2872

or

Ms. Mary Meffe, C.A.  
Chief Financial Officer  
Phone: (905) 795-4206