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PRESS RELEASE

**ENERGY SAVINGS INCOME FUND
SECOND QUARTER RESULTS FOR THE YEAR ENDING
MARCH 31, 2006
CONFERENCE CALL**

TORONTO, ONTARIO – October 24, 2005 -- Rebecca MacDonald –Executive Chair, Brennan Mulcahy – CEO and Ken Hartwick, C.A. - CFO cordially invite you to participate in a conference call to discuss the Fund's second quarter results for the period ended September 30, 2005.

Energy Savings Conference Call
Monday November 7, 2005
4:00 p.m. EST

The number to call is 1 866 321-6651 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend, a tape rebroadcast will be available until November 11, 2005 at midnight. To access the rebroadcast please dial 1 800 395-0403 passcode 1295823#.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
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or

Mr. Ken Hartwick, C.A.
Chief Financial Officer
Phone: (905) 795-3557