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PRESS RELEASE

**ENERGY SAVINGS INCOME FUND
FIRST QUARTER RESULTS FOR THE YEAR ENDING
MARCH 31, 2005
CONFERENCE CALL**

TORONTO, ONTARIO – August 5, 2004 -- Rebecca MacDonald –CEO, Brennan Mulcahy –President. and Ken Hartwick, C.A. - CFO cordially invite you to participate in a conference call to discuss the Fund's first quarter results for the period ended June 30, 2004

Energy Savings Conference Call
Friday August 13, 2004
10:00 a.m. EST

The number to call is 1 866 384-0144 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend a tape rebroadcast will be available until August 16, 2004 at midnight. To access the rebroadcast please dial 1 800 766-3394 passcode 206154#.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Phone: (416) 367-2872

or

Mr. Ken Hartwick, C.A.
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